

BOND NUMBER _____

INSTALLER OF MODULAR BUILDING UNITS SURETY BOND

(As required by Rule 0780-2-13-.03 (13), Licenses)

KNOW ALL MEN BY THESE PRESENTS:

That we _____, Located in _____
(Applicant) (City/County)

State of _____, as Principal, and the _____ A surety
company duly qualified to do business in the State of Tennessee, and whose principal offices located in
_____, State of _____.
(City/County)

As Surety, are held and firmly bound unto the State of Tennessee, Department of Commerce and Insurance, Obligee, in the sum of Twenty-Five Thousand Dollars (\$25,000), lawful money of the United States, to be paid to the said Obligee, for which payment well and truly to be made, we bind ourselves and out legal representatives, jointly and severally by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IF SUCH, that if the said Principal, upon receipt of a license from the Commissioner of Commerce and Insurance to engage in business as a Installer of Modular Building Units in the State of Tennessee, will fully comply with the Modular Building Act. **(Tennessee Code Annotated, Section 68-126-301 through 68-126-320)**, and all administrative rules **(Chapter 0780-2-13)** promulgated thereunder, including all amendments and memorandums, then this obligation is to be void, otherwise to remain in full force and effect **for the licensure period**, unless renewed by Continuation Certificate.

This bond may be terminated at any time by the Surety upon sending notice, in writing, be certified mail, to the Office of Tennessee State Fire Marshal and to the Principal, and at the expiration of thirty-five (35) days from mailing of said notice, this bond shall terminate and the Surety shall thereupon be relieved from any liability of any acts or omissions of the Principal subsequent to said date.

Dated this _____ day of _____, 20____

PRINCIPAL: _____

BY: _____
(Signature)

SURETY: _____

AGENT: _____
(Typed or Printed Name of Agent)

(Name and Address of Company)

(Address)

(City, State, and Zip Code)

(E-Mail Address)

(Telephone Number)

(Fax Number)